



Regionalism and its Place in the Multilateral Trading System

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The July 1995 OECD Workshop on regional integration took place at a time when the long-running policy debate on regionalism and multilateralism is entering a new phase. "Regionalism versus multilateralism" has become a largely obsolete debate as attention turns to "regionalism and multilateralism." Recognizing that regional integration arrangements have become a permanent feature of the world economy and that regionalism and multilateralism have been generally complementary to date, participants focussed on the need to ensure that this remains the case in the future. Discussion of experiences with regional integration in the Asia Pacific, Europe, and the Americas, particular areas of rule-making at the regional level, and ways to ensure synergy between regionalism and multilateralism demonstrated a need for continued vigilance when considering the impact of a diverse set of regional arrangements on the multilateral trading system. Participants used this workshop to identify a number of issues which may merit further consideration in this context, and to reflect more broadly on the practical policy implications of regionalism in the post-Uruguay Round trading system. This collection of papers is an original contribution to this new debate.

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