



**[(International Exploration Economics, Risk, and  
Contract Analysis)] [Author: Daniel Johnson]  
published on (May, 2003)**

*Daniel Johnson*

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This book is written by Daniel Johnston. International exploration and production is challenging and exciting. Negotiating with governments and understanding the dynamics of their fiscal systems and/or production sharing contracts can mean the difference between success and failure. Long-time industry consultant, negotiator and lecturer, Daniel Johnston, provides an extremely clear and practical perspective on: international exploration economics and risk analysis, petroleum fiscal system analysis and design, contract negotiations, and, economic, financial and accounting aspects of: production sharing contracts, and royalty/tax systems. "International Exploration Economics, Risk, and Contracts Analysis" is an anthology of articles from Johnston's column in the "Petroleum Accounting and Financial Management Journal" ("PAFMJ") - Institute of Petroleum Accounting, University of North Texas. While some chapters date back a number of years, the key chapters and concepts have been dramatically updated with detailed examples. It is a collection of valuable articles gathered in one book. It is fully updated with detailed examples.

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